



<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	20.38	29.05	25.72	72.41	72.04	88.94	21.01	43.44	30.49	96.08	83.33	105.1
6. Finance Costs	18.27	27.06	15.13	54.45	44.79	61	18.41	27.48	16.65	55.09	47.13	65
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	2.11	1.99	10.59	17.97	27.25	27.94	2.60	15.96	13.84	40.99	36.2	40.1
8. Exceptional Items	0	0	0	0	0	0	0	0	0	0	0	0
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	2.11	1.99	10.59	17.97	27.25	27.94	2.60	15.96	13.84	40.99	36.2	40.1
10. Tax expense	0	0	0	0	0	11.14	0	0	0	0	0	15.03
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	2.11	1.99	10.59	17.97	27.25	16.8	2.60	15.96	13.84	40.99	36.2	25.07
12. Extraordinary items (net of tax ' expense Lakhs)	0	0	0	0.00	0	0	0	0	0	0	0	0
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	2.11	1.99	10.59	17.97	27.25	16.8	2.60	15.96	13.84	40.99	36.2	25.07
14. Share of Profit / (Loss) of associates *	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
15. Minority Interest*	2.11	1.99	10.59	17.97	27.25	16.8	2.60	15.96	13.84	40.99	36.2	25.07
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	550.09	550.09	550.09	550.09	550.09	550.09	550.09	550.09	550.09	550.09	550.09	550.09
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	(5509000 Equity Shares of Rs. 10/- each) 224.05	(5509000 Equity Shares of Rs. 10/- each) 175.32	(5509000 Equity Shares of Rs. 10/- each) 156.34	(5509000 Equity Shares of Rs. 10/- each) 145.90	(5509000 Equity Shares of Rs. 10/- each) 145.75	(5509000 Equity Shares of Rs. 10/- each) 145.9	(5509000 Equity Shares of Rs. 10/- each) 263.1	(5509000 Equity Shares of Rs. 10/- each) 191.28	(5509000 Equity Shares of Rs. 10/- each) 156.34	(5509000 Equity Shares of Rs. 10/- each) 263.1	(5509000 Equity Shares of Rs. 10/- each) 145.75	(5509000 Equity Shares of Rs. 10/- each) 159.45
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year												
<b>19.1 Earnings Per Share (before extraordinary items) (of ' / - each) (not annualised):</b>												
(a) Basic	0.04	0.04	0.19	0.33	0.5	0.3	0.05	0.29	0.26	0.74	0.66	0.46
(b) Diluted	0.04	0.04	0.19	0.33	0.5	0.3	0.05	0.29	0.26	0.74	0.66	0.46

  
 MAHAVEER INFOWAY LTD. \*  
 HYDERABAD

*Arjun*  
*Dejani*

19.ii Earnings Per Share (after extraordinary items) (of ₹/- each) (not annualised):																			
(a) Basic	0.04	0.04	0.28	0.33	0.5	0.3	0.05	0.29	0.26	0.74	0.66	0.46							
(b) Diluted	0.04	0.04	0.28	0.33	0.5	0.3	0.05	0.29	0.26	0.74	0.66	0.46							

Note:

1. A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12/02/2016
3. The Company has complied with the Accounting Standard 17 relating to Segment wise reporting.
4. Figures are re-grouped wherever necessary

Place: Hyderabad  
Date: 12/02/2016

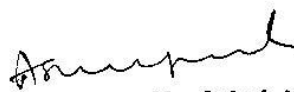

For Mahaveer Infoway Limited  
  
 Mr. Ashok Kumar Joshi  
 Managing Director  
 Chief Financial Officer



**Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter Ended 31/12/2015**
**(Rs. in Lakhs)**

Particulars	3 months ended 31/12/15	Previous 3 months ended 30/09/15	Corresponding 3 months ended in the previous year 31/12/14	Nine Months ended For current period 31/12/15	Nine Months ended For previous year 31/12/14	Previous Year Ended 31/03/15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
A.Segment A - Mobiles	344.85	459.80	1317.96	1783.70	3535.54	5204
B.Segment B - IT & Consultancy	2.41	3.21	33.01	12.43	106.34	147.94
C.Segment C - Educational	0	0.00	0.95	0.00	2.2	0.83
D.Unallocated	94.86	126.48	122.22	490.67	438.78	483.06
<b>Total</b>	<b>442.11</b>	<b>589.48</b>	<b>1474.14</b>	<b>2286.81</b>	<b>4082.86</b>	<b>5835.83</b>
Less : Inter Segment Revenue	0	0	0	0	0	-
<b>Net Income From Operations</b>	<b>442.11</b>	<b>589.48</b>	<b>1474.14</b>	<b>2286.81</b>	<b>4082.86</b>	<b>5835.83</b>
<b>2. Segment Results</b>						
A.Segment A - Mobiles	15.9	22.66	19.04	56.48	28.48	73.3
B.Segment B - IT & Consultancy	0.11	0.16	3.088	2.02	3.31	12.87
C.Segment C - Educational	0	0.00	0.77	0.06	0.1	0.07
D.Unallocated	4.37	6.23	2.83	13.85	5.44	2.7
<b>Total</b>	<b>20.38</b>	<b>29.05</b>	<b>25.728</b>	<b>72.41</b>	<b>37.33</b>	<b>88.94</b>
Less (i) Interest	18.27	27.06	15.13	54.44	21.74	60.98
(ii) Other Unallocable expenditure Net Off	0	0.00	0	0.00	0	0.00
(iii) Un Allocable Income	0	0.00	0	0.00	0	0.00
<b>TOTAL PROFIT BEFORE TAX</b>	<b>2.11</b>	<b>1.99</b>	<b>10.6</b>	<b>17.97</b>	<b>15.59</b>	<b>27.96</b>
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>						
A.Segment A - Mobiles	742.15	669.90	728.98	1993.79	728.98	771.62
B.Segment B - IT & Consultancy	142.72	128.83	118.21	440.55	118.21	161.95
C.Segment C - Educational	1.43	1.30	1.46	4.08	1.46	1.3
D.Unallocated	65.17	58.81	136.46	142.10	136.46	17.61
<b>Total</b>	<b>951.47</b>	<b>858.84</b>	<b>985.11</b>	<b>2580.52</b>	<b>985.11</b>	<b>952.48</b>

**For Mahaveer Infoway Limited**
**Place: Hyderabad  
Date: 12/02/2016**


  
**Mr. Ashok Kumar Joshi**      **Mr. Ravi Kumar Joshi**  
**Managing Director**      **Chief Financial Officer**





**Annexure V**

**Limited Review Report**

Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Mahaveer Infoway Limited for the period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Kalyana & Co.  
Chartered Accountant

Signature:

Name: N V Raghu

Registration number: 208381

Office: 3-6-520, Unit No.204, 2nd Floor  
Ashoka Scintilla, Opp.KFC,  
Himayath Nagar, Hyderabad,  
Telangana-500029.

Date: 12.02.2016

Place: Hyderabad

